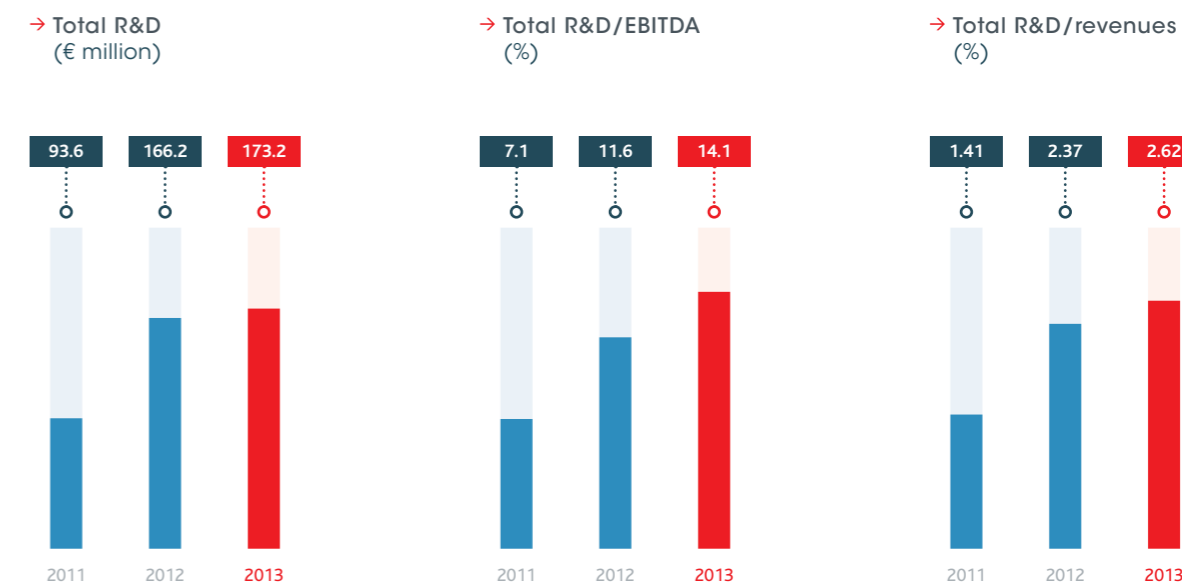
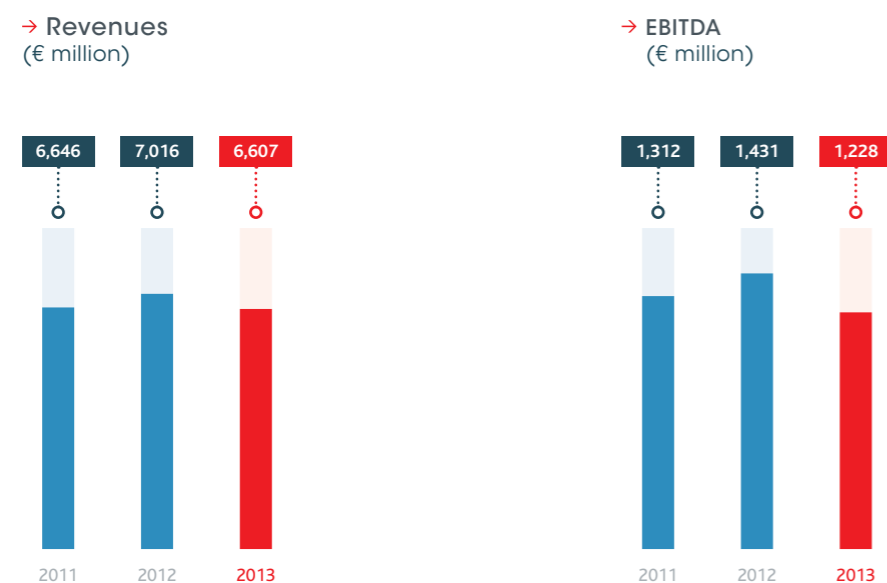


# Triple bottom line, economic, environmental and social

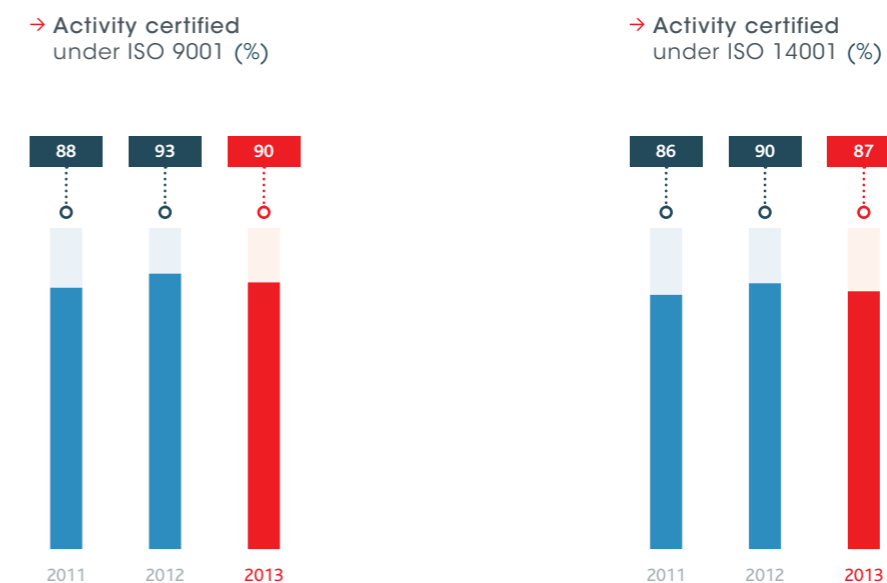
The Company remains committed to a sustainable business model, through its long-term objectives of economic profitability and its environmental and social commitments.



In recent years, ACCIONA has upheld its firm commitment to innovation. In 2013, recorded €173.2 million in R&D, 4.2% higher than in the previous year.

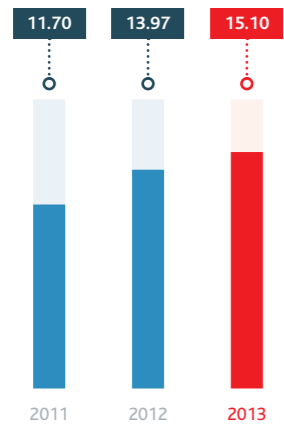


Regulatory changes in Spain relating to energy have had a materially significant effect on ACCIONA's financial results in 2013. Results were also affected by the slowdown of construction in the Spanish market and internationally. However, revenue in the Water and Services divisions increased.

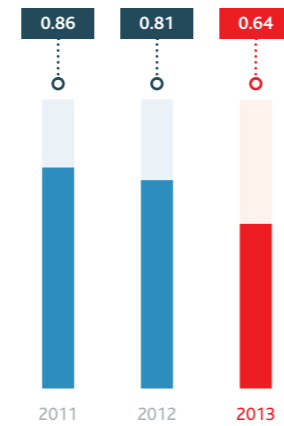


The reduction of revenue percentages certified by ISO standards 9001 and ISO 14001 in 2013 from the previous year is due to the growing international expansion of ACCIONA operations, as certification processes involve a lead time on the start of activity in a country.

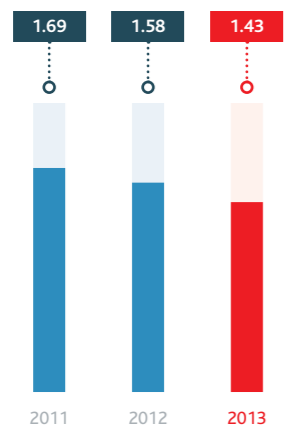
→ Emissions avoided (millions of tonnes of CO<sub>2</sub>)



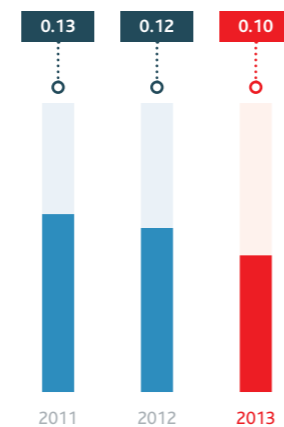
→ Scope 1 and 2 emissions (millions of tonnes of CO<sub>2</sub>)



→ Energy consumption ratio (TJ/revenues in € million)

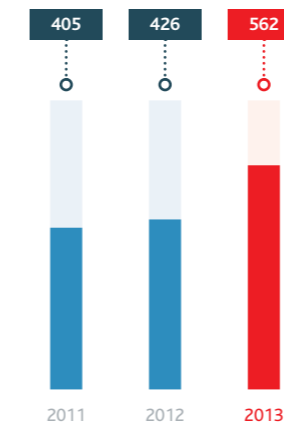


→ Emissions ratio (tonnes of CO<sub>2</sub>/revenues in € million)

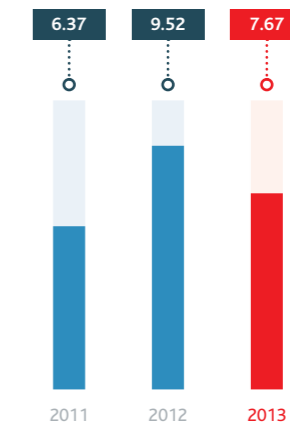


In 2013, ACCIONA continued to fulfill its environmental targets and commitments. The Company avoided 24 times the CO<sub>2</sub> its production activity generated during the year. Emissions avoided increased by 8% and 29% on 2012 and 2011, respectively. For their part, CO<sub>2</sub> emissions generated were reduced by 21% on the previous year and 26% on 2011. In the past three years, both the energy consumption ratio and the emissions ratio have continued to decline.

→ Water footprint: net positive contribution (hm<sup>3</sup>)

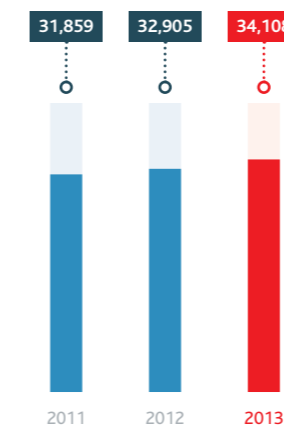


→ Water consumption (hm<sup>3</sup>)

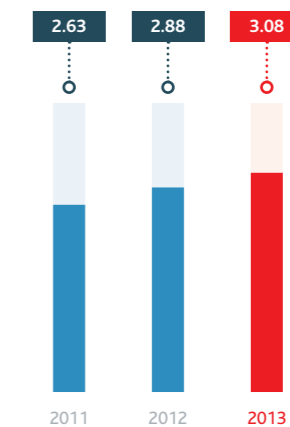


In 2013, trends in the water footprint continued to be positive, with a 32% improvement on the previous year and 39% on 2011. During the year, a growing water consumption trend in recent years was also reversed, with a 19% decline on 2012, mainly due to the reduction of consumption in the Infrastructure and Water divisions.

→ Average headcount at year end



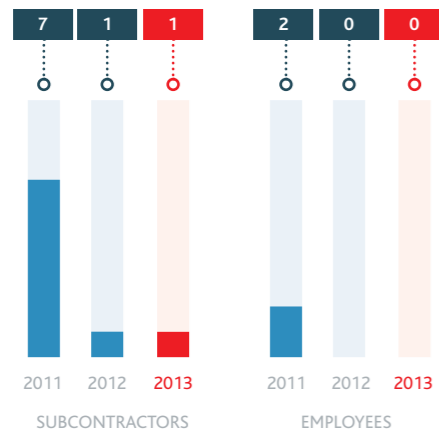
→ % of employees with disabilities in the workforce in Spain



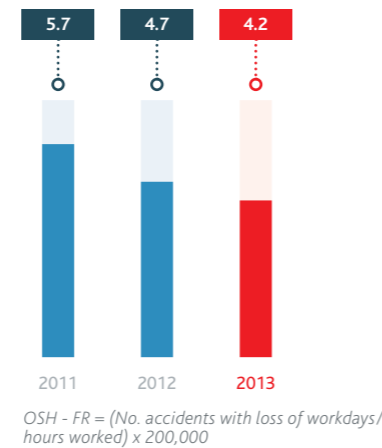
In 2013, ACCIONA increased its average headcount by 3.6% on 2012, mainly due to the increase in personnel in the Service division. Compared to the previous year, the number of employees increased the most in Brazil and Colombia due to new projects.

ACCIONA has advanced in fulfilling its commitment of reaching a 3% level of differently-abled people in the workforce in Spain. In 2013, the Company exceeded the equivalent employment target percentage, reaching 3.08%. Of this percentage, 2.56% is direct employment (compared to 2.40% in 2012).

→ No. of fatal accidents (globally)



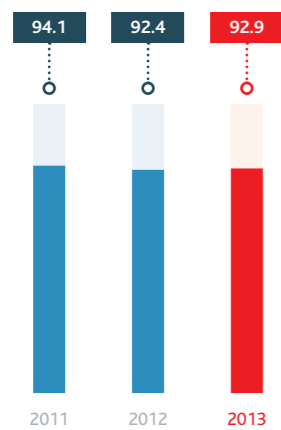
→ Accident frequency rate among own employees (globally)



ACCIONA is firmly committed to health and safety in the workplace. This is reflected both in the achievement of zero fatal employee accidents in 2012 and 2013 and in a 26% reduction of the frequency rate compared to 2011. In spite of the reduction in the number of fatal accidents among contract personnel compared to 2011, an accident of this kind did occur in 2013. To improve occupational health and safety in the supply chain, ACCIONA carries out a number of training and communication initiatives.

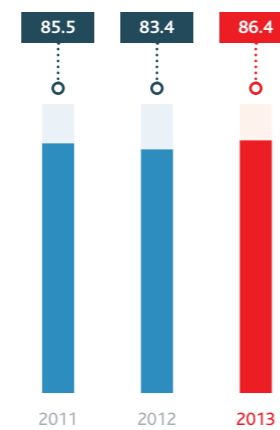
ACCIONA focuses its strategy on economic growth, environmental balance and social progress

→ Local suppliers over total number of suppliers (%)



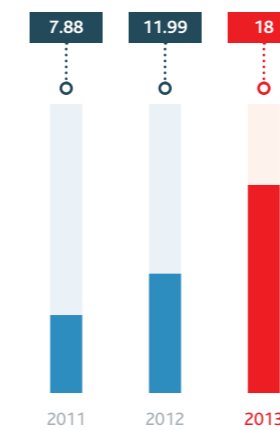
The Company contributes to local development by contracting products and services in the country or region in which its activities are carried out, as shown by the high percentage of local suppliers of ACCIONA's total suppliers in the 2011-2013 period.

→ Global customer satisfaction index (%)



ACCIONA has advanced in fulfilling its customers requirements and expectations, achieving an overall customer satisfaction rate of 86.4%, compared to 83.4% in the previous year.

→ Social contribution (€ million)



ACCIONA's social contribution continued to increase in the 2011-2013 due to the Company's work in fostering initiatives of access to basic services, promotion of sustainability, social investment associated to projects, sponsorship and patronage, and corporate volunteering.

→ Number of volunteers

