

# About this Report, statement of intent

The manner in which the sustainable development challenges are approached, and the performance of ACCIONA's activities in 2013, are included in this Sustainability Report for the purpose of offering stakeholders complete and reliable information.

This Sustainability Report attempts to offer the reader a true and balanced overview of ACCIONA's performance in relation to the sustainable development challenges facing the Company in 2013. The content of this report supplements other reports drafted by the Company: the Annual Report, the Annual Corporate Governance Report and the Annual Accounts (G4-17) and Integrated Report, as well as the content of its website.

This Sustainability Report emphasizes the advances made in 2013, based on information about the policies, actions and performance provided in the sustainability reports published in previous years. Likewise, it describes the annual progress made by the Company in implementing the Ten Principles of the United Nations Global Compact in terms of human and labor rights, the environment and the fight against corruption.

To draft this annual report, the Company followed the new G4 Sustainability

Reporting Guidelines of the Global Reporting Initiative (GRI). Following such guidelines ensures that the information contained in this report is reliable, complete and balanced. Hence, the Company believes that its 2013 Sustainability Report has been drafted in accordance with G4 at its *comprehensive* level.

In the same way, with the aim of aligning the information included in the report with stakeholders' expectations and concerns, ACCIONA has followed the guidelines established in the AA1000 APS standard.

To check the reliability of the information, the correct application of the AA1000 APS standard's principles and the consistency of the information that provides a response to the general basic content of the GRI Guide (G4), the Company has hired an independent external firm, KPMG Asesores S.L., to verify this. This year, ACCIONA has requested the verification company to review a number of relevant indicators,

with a reasonable level of assurance. As a result of the verification process, an Independent Assurance Report is drafted that includes the objectives and scope of the process as well as the verification procedures used and conclusions.

## THE BASIC PRINCIPLE OF INCLUSIVENESS (G4-18B)

ACCIONA adopts a double approach to the dialogue process with stakeholders: as part of the review process of the Sustainability Master Plan, and in consultations connected to the Company's business projects. Within the efforts to implement social impact management methodology in projects, ACCIONA includes consultations with local communities as part of the process. The specific chapter on Stakeholder Engagement describes in more detail the communication channels and the main initiatives in 2013 with the stakeholders.

Lastly, within the materiality analysis carried out for this report, the Company

analyzed the stakeholders' expectations, as indicated in the chapter on Materiality Analysis.

## THE PRINCIPLE OF MATERIALITY (G4-18B)

The 2013 Materiality Analysis conducted by ACCIONA in accordance with the guidelines in the G4 Sustainability Reporting Guidelines of the Global Reporting Initiative enabled the Company to identify social, ethical and environmental issues with the largest impact on ACCIONA's activity.

As a result of this study, ACCIONA believes that the information in this report is material to the Company and its stakeholders. The Materiality Analysis chapter describes the process of development and the methodology of the ACCIONA 2013 Materiality Analysis.

## THE PRINCIPLE OF RESPONSIVENESS (G4-18B)

This report is based on the structure of the Company's 2015 Sustainability Master Plan (SMP 2015), which shows ACCIONA's response to the main sustainability issues raised by its stakeholders

The SMP 2015 is based on clear principles and purposes that are stated in specific commitments and objectives that can be measured and assessed. The Plan establishes the policies, objectives and work lines to be carried out until 2015 in nine work areas: Innovation, Environment, Society, People, Value Circle, Good Governance, Stakeholders, Dissemination and Leadership, and Accountability.

## SCOPE (G4-22 AND G4-23)

The information shown in ACCIONA's sustainability reports since 2005 is detailed mainly by division but, as far as possible, it has also been broken down by geographical area. The scope has been

identified for each indicator. To provide a better understanding of the Company's performance, previous years' data have also been provided.

The environmental information published in the report comes from the Company's environmental reporting system, including the "Métrica" tool, which is the benchmark corporate tool for the centralized monitoring and control of the environmental performance of all the activities performed by ACCIONA. The scope of quantitative environmental information reported corresponds to 100% of ACCIONA's activities, both in Spain and internationally. As a general principle for consolidation of environmental reporting, included are 100% of the facilities and sites where ACCIONA holds a majority stake and, consequently, responsibility for operation and control.